



MOU file
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MEMORANDUM OF UNDERSTANDING

BETWEEN

**MAEER's MIT SCHOOL OF MANAGEMENT
PUNE, INDIA**

AND

**DEPARTMENT OF BUSINESS ADMINISTRATION AND RESEARCH
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING
SHEGOAN, DIST. BHULDHANA, MAHARASHTRA, INDIA**



MAEER's

MIT SCHOOL OF MANAGEMENT | **PUNE** | **INDIA**
(Affiliated to University of Pune)

ESTD : 1987

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Ref. No.: MITSOM/MOU/2013-14/2623

Date: 16 January 2014

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as 'MOU') is made on Thursday, 16 January 2014.

BETWEEN

MAEER's MIT School of Management, situated at S.No. 123, SaraswatiVishwa Building, 3rd Floor, MIT Campus, Paud Road, Kothrud, Pune, INDIA 411038 (hereinafter referred to as "**MIT-SOM**")

AND

DEPARTMENT OF BUSINESS ADMINISTRATION AND RESEARCH, SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, Khamgaon Road, Shegoan, Dist. Bhuldhana, 444203, Maharashtra, INDIA (hereinafter referred to as "**DBA&R, SSGMCOE**")

WHEREAS

- A **MIT-SOM** and **DBA&R, SSGMCOE** wish to develop academic exchanges and cooperation in teaching and research in furtherance of the advancement and dissemination of learning.
- B **MIT-SOM** and **DBA&R, SSGMCOE** wish to co-operate to promote, facilitate and implement co-operation in the following programmes and activities.

NOW IT IS HEREBY AGREED AS FOLLOWS:

ARTICLE 1

AREAS OF COOPERATION

MIT SOM and **DBA&R, SSGMCOE** agree to the following goals and objectives in order to initiate the academic collaboration programme:

a) Campus Visit

MIT SOM and **DBA&R, SSGMCOE** shall allow students of the respective institutes to visit their campuses in the format of industry visits (one-day visit with an orientation tour and faculty session).

b) Joint Research and Consultancy

MIT SOM and **DBA&R, SSGMCOE** will work together on joint research and consultancy projects in specific areas of mutual interest. For this purpose, expenditure incurred at respective institutes will be borne by each. The revenue generated through these projects will be shared equally between the two institutes.

c) Knowledge Transfer (Teaching)

MIT SOM faculty will work at **DBA&R, SSGMCOE** for a period mutually decided upon by the two institutes and contribute in the form of teaching certain modules or topics in an identified course. The faculty can also participate in research work of **DBA&R, SSGMCOE** faculty, during their stay in **DBA&R, SSGMCOE**. Similarly, faculty from **DBA&R, SSGMCOE** will visit **MIT SOM** for same purpose. Knowledge transfer will also involve exchange of good ideas, research results, experience and skills. This in turn will enable the creation of innovative new products, services and policies to be developed.

d) Creating awareness about various programmes offered by both the institutes

MIT SOM and **DBA&R, SSGMCOE** will exchange all the resources they have with each other for publicizing the information about programmes offered by both the institutes. **MIT SOM** and **DBA&R, SSGMCOE** will exchange all the resources they have with each other for publicizing the information about functions, seminars, workshops and symposiums. Faculty members from both

institutes will attend faculty development programmes and refresher courses organized in areas of mutual interest.

e) Student Exchange

MIT SOM and **DBA&R, SSGMCOE** will extend their resources for 'Student Exchange' programmes. Under this programme, students from one institute can opt for a week of learning at the other institute. The attendance and concurrent evaluation for the said week can be shared with the parent institute.

f) Sharing of Library Facility

MIT SOM and **DBA&R, SSGMCOE**, on a prior notice provide full access to library facility of the other institute for research related work. Library staff from both institutes will conduct regular meetings for exchange of knowledge transfer on latest journals, magazines, databases and developments in library science.

g) Training for Students and Faculty

MIT SOM and **DBA&R, SSGMCOE** will design and impart need based training programmes for students and faculty members of both the institutes. A joint certificate will be awarded on successful completion of training. A pre-decided fee can be charged, which can be decided from time to time.

ARTICLE 2

ARRANGEMENTS AND FUNDING

To implement the collaborative activities envisaged under the MOU, representatives of **MIT SOM** and **DBA&R, SSGMCOE** may meet periodically to negotiate and conclude project agreements and programmes of cooperation, which meetings may include negotiations regarding the financing of such project agreements and programmes of cooperation. Prior to final agreement and the implementation of any projects or academic, programmes arising from this MOU both **MIT SOM** and **DBA&R, SSGMCOE** must obtain the agreement in writing of their respective finance departments.

The financial arrangements, rights to intellectual property and arrangements regarding publication of articles arising out of each project agreement and programme of

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cooperation will be in accordance with formal agreements to be entered into in respect of each project agreement and programme of cooperation. **MIT SOM** and **DBA&R, SSGMCOE** acknowledge that in the absence of any specific agreement to the contrary, all expenses of salary, travel, living and allied costs will be determined at the discretion of and be the responsibility of the visitor's home institute.

ARTICLE 3

MANAGEMENT COMMITTEE

MIT SOM and **DBA&R, SSGMCOE** will appoint representatives to manage and oversee the joint management activities. The representatives of the **MIT SOM** and **DBA&R, SSGMCOE** may meet as and when necessary to review progress in the implementation of the agreed arrangements, define new areas for agreement and programmes of cooperation as well as discussing matters related to the MOU.

ARTICLE 4

ADHERENCE TO LAWS

Staff and students of either institution involved in any activities under this MOU shall adhere to the laws of the host state/country and the applicable rules, regulations and procedures of the host institution.

ARTICLE 5


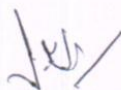
AMENDMENTS

This MOU may only be amended by mutual agreement evidenced in writing by a duly authorised representative from each of **MIT SOM** and **DBA&R, SSGMCOE**

ARTICLE 6

TERM OF AGREEMENT

This MOU shall commence on the date of its execution by the last to sign of **MIT SOM** and **DBA&R, SSGMCOE**, shall remain in force for a period of five years, and may be renewed upon its expiry and with the agreement of both parties. If the MOU remains dormant for three consecutive years it will be deemed to have lapsed.

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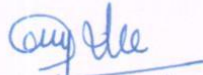
Either **MIT SOM** or **DBA&R, SSGMCOE** may cancel the MOU by giving six months notice in writing to the other. The termination of this MOU shall not affect the implementation of the projects or programmes established under it prior to such termination.

ARTICLE 7

LEGAL STATUS

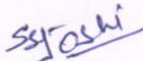
Nothing in this MOU shall be construed as creating any legal relationship between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial co-operation.

**MAEER's MIT School of
Management**



Prof. Dr. Sayalee Gankar
Director

Date: 16th January 2014

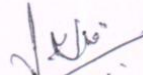


Witness 1: Dr. Shubhalaxmi Joshi
Associate Professor



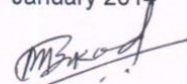
Witness 2: Mr. Swapnil Undale
Assistant Professor

**Department of Business
Administration and Research
Shri Sant Gajanan Maharaj
College of Engineering**

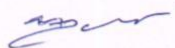


Prof. Dr. Hari Mohan Jha "Bidyarthi"
Professor and Head

Date: 16th January 2014



Witness 1: Dr. Prabhakar V. Bokad
Associate Professor



Witness 2: Mr. Mayur A. Dande
Assistant Professor